FREQUENTLY ASKED QUESTIONS AND ANSWERS

SANCTUARY AT LONGBOAT KEY CLUB   AS OF JANUARY 1, 2020
COMMUNITY ASSOCIATION, INC.

Q: What are my voting rights in the condominium association?

A: There is one (1) vote per residential unit. Please refer to the Articles of Incorporation, Article V.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Please refer to the Declaration of Condominium, Article 10 for Use Restrictions.

Q: What restrictions exist in the condominium documents on leasing my unit?

A: A unit may be leased once per calendar year for a minimum of ninety (90) consecutive days. Please refer to the Declaration of Condominium, Article 16.

Q: How much are my maintenance assessments to the condominium association for my unit type and when are they due?

A: The amount of the maintenance assessment is $2,293.00 and is paid quarterly. They are due on the first of each quarter" January 1, April 1, July 1, and October 1.

Q: Do I have to be a member of any other association? If so, what is the name of the association and what are my voting rights in this association? Also how much are my maintenance assessments?

A: As a member of Sanctuary at Longboat Key Club Community Association, Inc., membership is automatic in the Longboat Key Club Association, Inc. A voting delegate, selected by the Sanctuary Community Association-s Board of Directors to represent Sanctuary Community Association, exercises your voting rights in both Associations.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much as I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may liability in excess of $100,000? If so, identify each such case.

A: No.

NOTE: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits thereto, the sales contract, and the condominium documents.